

RIX TECHNOLOGY, LLC.

R&D Tax Specialists Tax Automation Services

Research and Development Tax Incentives for the Automotive Industry.

Is your company aware of the opportunities that are waiting to be claimed through the Research & Development Tax Incentives?



Your Opportunity: The ever increasing pressure from fuel-efficiency standards, the need to address operational costs, and suppliers' role in developing new content continue to transform the automotive industry and reshape its research and development (R&D) programs.

Examples of initiatives that may be eligible for R&D tax incentives include:

- Designing and developing new or improved products or manufacturing processes
- Performing studies to identify opportunities for product & manufacturing process improvements
- Testing of various conceptual alternatives to determine the appropriate blend of design variables
- Developing new or improved product or process test methodologies to evaluate performance and new designs
- Designing and fabricating prototypes
- Prototype testing of vehicles & components resulting in a new or improved product
- Developing manufacturing technologies to increase product quality, enhance production throughput, improve cycle time, strengthen manufacturing efficiency, or reduce cost or waste
- Implement, evaluate and validate potential alternative manufacturing processes to enhance & improve production capabilities

Determining the cost of R&D is often difficult, as few companies have a project accounting system that captures many of the costs for support provided by Personnel who collaborate on R&D. The typical project tracking system would not include contractor fees, direct support costs, and salaries of personnel who participate in the research effort.

For example, personnel on new product launch teams who participate in testing and prototype development may include marketing, regulatory affairs, product safety and evaluation, microbiology, clinical supplies, chemistry management, packaging technology, manufacturing, instrumentation, and even sales.

CALL RIX® TECHNOLOGY TODAY FOR A FREE CONSULTATION AT 206.855.1700

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RIX ®Technology: The Smarter Technological Solution

RIX® (for Resource Information Xchange) is an interactive, web-based information management system that provides easy-to-use, activity-based information requests, facilitates uploading and storage of relevant contemporaneous documentation, and streamlines the review & analysis of information gathered. The primary functions of the application provide an interactive Research Credit knowledge exchange for the taxpayer, allow remote reporting of Research Credit data by the taxpayer, analyze, test and document qualified activity and financial information; and facilitate remote Research Credit review by the IRS. RIX® Technology provides a valuable conduit for the client to ask real-world questions when they occur and evaluate the credit worthiness of individual activities or projects to maximize tax credits.

Our Approach

The RIX Technology R&D team is a national practice of highly experienced tax professionals specializing in R&D tax incentives. Our R&D professionals are exclusively dedicated to R&D tax issues and specialize in particular industries, including aerospace and defense. Our focus provides us with an unusual depth of experience. We also work in an efficient and non-intrusive manner so that you can stay focused on business.

Why RIX ® Technology?

Continuous, regular, contemporaneous reports with RIX® Technology result in more inclusive identification of activities, greater accuracy in related expenditures and clarity of information. Companies using RIX® see increased credit amounts, simplified documentation and review and limited reduction of tax credits under IRS review.

- Simple access to Research Tax Credit benefits
- Expansion of Research Credit opportunity (more tax dollars returned)
- Reduced total cost for Research Credit benefits (less internal effort, shorter filing periods, smaller fees)
- Durable Research Credits (certainty under review)
- Efficient Research Credit data collection
 - Reduction of personnel time for data collection
 - Minimal training requirements
 - Reduced impact of personnel turnover on Research Credit data collection
 - Improved continuity of records
 - Minimal personnel participation in examinations by taxing authorities
- Interactive Q&A and FAQ data
- Increased Research Tax Credits from improved recordkeeping
- Simplified IRS audit process
- SOX benefits
 - Systematic process
 - Improved recordkeeping
 - Greater certainty of Research Credit retention under IRS review
- Availability of accurate management metrics for R&D efforts
- Greater internal visibility of Intellectual Property information
- Forum for periodic posting of critical information to operational personnel

Visit our rixtechnology.com website to see the detailed benefits for taxpayers and accountants.