

RIX TECHNOLOGY, LLC.

R&D Tax Specialists Tax Automation Services

Research and Development Tax Incentives for the Cosmetics & Skin Care Industry.

*Is your company fully
aware of the opportunities
that are waiting to be
claimed through the
Research and Development
Tax Incentives?*

Your Opportunity: R&D is the driver behind new products, tastes, & product lines, as well as new and improved manufacturing processes. Additionally, innovative software development often provides new connections to consumers, suppliers, & contractors. Have you fully considered whether the costs for designing and developing new or improved products, packaging, production processes, and software qualify for the research credit? In light of the wide range of departments involved in new product development & manufacturing process improvements, it is difficult to accurately allocate the time spent by employees and contractors on qualified research activities. This task can be challenging, especially as your manufacturing operations become more global and it becomes increasingly difficult to distinguish qualified R&D activities that take place in the United States.

Examples of initiatives that may be eligible for R&D tax incentives include:

- Developing and/or implementing new manufacturing technology to increase product quality or reduce cost, waste, scrap, spoilage, or defects
- Using computers or digital technology to automate or support tasks that previously had been manual, including product testing
- Creating new instances of cellular manufacturing
- Designing specialized tools or prototype tooling and machines
- Using specialized machinery or fixtures
- Developing innovative software to interface with consumers, suppliers and contractors
- Developing a new way to bring better/easier/convenient ways to use products on a day-to-day basis

Determining the true cost of R&D is often difficult because few companies have a project accounting system that captures many of the costs for support provided by various personnel who collaborate on R&D. The typical project tracking system does not include all contractor fees, director support & salaried personnel who participate in the research effort.

For example, personnel on new product launch teams who participate in specifying in prototype development and testing may include marketing, regulatory affairs, product safety and evaluation, microbiology, clinical supplies, chemistry management, packaging technology, manufacturing, instrumentation, and even sales.

CALL RIX® TECHNOLOGY TODAY FOR A FREE CONSULTATION AT 206.855.1700

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RIX ®Technology: The Smarter Technological Solution

RIX® (for Resource Information Xchange) is an interactive, web-based information management system that provides easy-to-use, activity-based information requests, facilitates uploading and storage of relevant contemporaneous documentation, and streamlines the review & analysis of information gathered. The primary functions of the application provide an interactive Research Credit knowledge exchange for the taxpayer, allow remote reporting of Research Credit data by the taxpayer, analyze, test and document qualified activity and financial information; and facilitate remote Research Credit review by the IRS. RIX® Technology provides a valuable conduit for the client to ask real-world questions when they occur and evaluate the credit worthiness of individual activities or projects to maximize tax credits.

Our Approach

The RIX Technology R&D team is a national practice of highly experienced tax professionals specializing in R&D tax incentives. Our R&D professionals are exclusively dedicated to R&D tax issues and specialize in particular industries, including aerospace and defense. Our focus provides us with an unusual depth of experience. We also work in an efficient and non-intrusive manner so that you can stay focused on business.

Why RIX ® Technology?

Continuous, regular, contemporaneous reports with RIX® Technology result in more inclusive identification of activities, greater accuracy in related expenditures and clarity of information. Companies using RIX® see increased credit amounts, simplified documentation and review and limited reduction of tax credits under IRS review.

- Simple access to Research Tax Credit benefits
- Expansion of Research Credit opportunity (more tax dollars returned)
- Reduced total cost for Research Credit benefits (less internal effort, shorter filing periods, smaller fees)
- Durable Research Credits (certainty under review)
- Efficient Research Credit data collection
 - Reduction of personnel time for data collection
 - Minimal training requirements
 - Reduced impact of personnel turnover on Research Credit data collection
 - Improved continuity of records
 - Minimal personnel participation in examinations by taxing authorities
- Interactive Q&A and FAQ data
- Increased Research Tax Credits from improved recordkeeping
- Simplified IRS audit process
- SOX benefits
 - Systematic process
 - Improved recordkeeping
 - Greater certainty of Research Credit retention under IRS review
- Availability of accurate management metrics for R&D efforts
- Greater internal visibility of Intellectual Property information
- Forum for periodic posting of critical information to operational personnel

Visit our rixtechnology.com website to see the detailed benefits for taxpayers and accountants.