

# RIX TECHNOLOGY, LLC.

R&D Tax Specialists Tax Automation Services

## Research and Development Tax Incentives for the Financial Industry.

*Is your company fully aware of the opportunities that are waiting to be claimed through the Research and Development Tax Incentives?*

**Your Opportunity:** Financial services providers are increasing their research and development (R&D) spend on technology, not only to respond to competitive pressures but also legislative and regulatory ones. Investments include software & technology development to address strategic business imperatives, such as the urgent need to deploy sophisticated on-demand services for customers and comply with constantly changing regulatory requirements.

Examples of initiatives that may be eligible for R&D tax incentives include:

- Difficult and challenging Intranet and Internet software development where scale and complexity of design present serious technological challenges
- Enterprise architecture integration to supplant multiple disparate architectures and consolidate technology behind multiple business lines
- Next-generation architectures and new protocols for process logic, data design, & data logic intended to create a new approach for institutional infrastructure reuse
- Significant advances in calculation engines, artificial intelligence, predictive modeling, complex algorithms, and statistical analysis
- Technologically innovative data warehousing techniques, including next generation service-bus middleware architecture for business intelligence
- Software development intended to leverage CRM, involving predictive analytics for fraud detection and customer lifetime management
- Innovative storage and retrieval techniques to address prohibitive transactional volume limits within severe time constraints

Other activities that may qualify include software development related to compliance with regulatory requirements in the United States and other countries, including the USA Patriot Act, The Check Clearing for the 21st Century Act, Basel II, and many others. These regulations have compelled financial institutions to develop sophisticated capabilities in customer relationship management, check imaging, risk management, and other key areas.

Financial services institutions should be aware of global and state R&D tax incentives as well as federal ones and how they may differ.



CALL RIX® TECHNOLOGY TODAY FOR A FREE CONSULTATION AT 206.855.1700

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## RIX® Technology: The Smarter Technological Solution

RIX® (for Resource Information Xchange) is an interactive, web-based information management system that provides easy-to-use, activity-based information requests, facilitates uploading and storage of relevant contemporaneous documentation, and streamlines the review & analysis of information gathered. The primary functions of the application provide an interactive Research Credit knowledge exchange for the taxpayer, allow remote reporting of Research Credit data by the taxpayer, analyze, test and document qualified activity and financial information; and facilitate remote Research Credit review by the IRS. RIX® Technology provides a valuable conduit for the client to ask real-world questions when they occur and evaluate the credit worthiness of individual activities or projects to maximize tax credits.

## Our Approach

The RIX Technology R&D team is a national practice of highly experienced tax professionals specializing in R&D tax incentives. Our R&D professionals are exclusively dedicated to R&D tax issues and specialize in particular industries, including aerospace and defense. Our focus provides us with an unusual depth of experience. We also work in an efficient and non-intrusive manner so that you can stay focused on business.

## Why RIX® Technology?

Continuous, regular, contemporaneous reports with RIX® Technology result in more inclusive identification of activities, greater accuracy in related expenditures and clarity of information. Companies using RIX® see increased credit amounts, simplified documentation and review and limited reduction of tax credits under IRS review.

- Simple access to Research Tax Credit benefits
- Expansion of Research Credit opportunity (more tax dollars returned)
- Reduced total cost for Research Credit benefits (less internal effort, shorter filing periods, smaller fees)
- Durable Research Credits (certainty under review)
- Efficient Research Credit data collection
  - Reduction of personnel time for data collection
  - Minimal training requirements
  - Reduced impact of personnel turnover on Research Credit data collection
  - Improved continuity of records
  - Minimal personnel participation in examinations by taxing authorities
- Interactive Q&A and FAQ data
- Increased Research Tax Credits from improved recordkeeping
- Simplified IRS audit process
- SOX benefits
  - Systematic process
  - Improved recordkeeping
  - Greater certainty of Research Credit retention under IRS review
- Availability of accurate management metrics for R&D efforts
- Greater internal visibility of Intellectual Property information
- Forum for periodic posting of critical information to operational personnel

Visit our [rixtechnology.com](http://rixtechnology.com) website to see the detailed benefits for taxpayers and accountants.