

**RIX<sup>®</sup> TECHNOLOGY, LLC ANNOUNCES  
RESEARCH TAX CREDIT AUDIT DEFENSE WEBINARS**

---

For Immediate Release  
July 27, 2010

Press Contact:  
Nikolai Vasilieff  
RIX<sup>®</sup> Technology, LLC  
206.619.9666  
[nickv@rixtechnology.com](mailto:nickv@rixtechnology.com)

---

- NEWS:** RIX<sup>®</sup> Technology, LLC announces two webinars to address the subject of Research Tax Credit Audit Defense.
- For Whom:** Companies who are planning on filing for, or have filed for Federal or State Research Tax Credits.
- Significance:** With the Research Tax credit being elevated to a Tier 1 issue companies are spending more time and resources defending their filings and retaining far less of their Research Tax Credit on review. Preparing in advance is critical to success.
- Benefit:** Learning about the Super IDR, how to prepare for a Research Tax Credit audit, and today's latest technology for tracking and recording R&D activity will help companies better prepare for and defend their claims under audit.
- Schedule:** August 4, 2010 and August 19, 2010. Visit <http://rixtechnology.com/webinars/index.asp>
- Price:** Free for approved participants.
- 

Seattle, Washington USA – RIX<sup>®</sup> Technology, LLC has announced two Research Tax Credit Audit Defense Webinars to be held on August 4<sup>th</sup> and August 19<sup>th</sup>, 2010. The webinars will focus on planning and preparation for IRS audits under the new Industry Director Directive #1 related to Research Tax Credit<sup>1</sup>.

In announcing the Research Tax Credit's new "special" status, the Industry Director Directive #1 declared "R&E Credit claims have continued to rise to a level of high strategic importance to the LMSB division of the IRS."<sup>2</sup> Meaning that these claims will receive even more focused attention from the IRS going forward. Additionally, as a part of the Tier 1 coordination, the LMSB has created a standard opening Information Document Request (Commonly known as Super IDR). The opening IDR is issued to all taxpayers regardless of their size, and broadly questions all aspects of a claim. The IRS has indicated that the purpose of this opening IDR is to determine whether a valid claim has even been filed. If a claim passes this initial test, it is then subject to intense scrutiny under audit.

---

<sup>1</sup> Federal Internal Revenue Code §41, titled Tax Credit for Increasing Research and Experimentation Expense and better known as the Research (or R&D) Tax Credit

<sup>2</sup> Industry Director Directive #1 on Research & Experimentation (R&E) Credit Claims, April 4, 2007

Under these new rules, companies are finding that methodologies for recording and documenting QREs that may have been acceptable in the past are no longer meeting IRS requirements. As a result, companies are spending more time and resources defending their filings and retaining far less of their Research Tax Credit on review.

The RIX® Audit Defense Webinar will provide information needed for companies to:

1. Understand what they will be facing in an audit
2. Understand what is required to evaluate their current documentation
3. Identify resources for revising or creating the documentation they need
4. Be prepared when they receive the Super IDR and are under audit

The webinar is free to approved registrants. Registration is done online at the RIX® Technology website <http://rixtechnology.com/webinars/index.asp>, via these registration links:

[Wednesday, Aug 4, 2010 10:00 AM \(PDT\)](#),

[Thursday, Aug 19, 2010 10:00 AM \(PDT\)](#)

Or by calling RIX Technology, LLC at 206 619 9666.

## **WHAT IS RIX®?**

RIX® Technology, LLC is a professional corporation whose principals have over 18 years experience in Research Tax Credit work. RIX® (Resource Information Xchange) provides an exciting new online documentation service for taxpayers seeking R&D tax credits under Federal IRC §41 and State Research Tax Credits. RIX® Technology is a web-based service that combines technology and tax expertise to simplify the process of obtaining Research Tax Credits for taxpayers.

## **HISTORY OF INTERNAL REVENUE CODE §41 AND RIX®**

In 1981 congress passed Federal Internal Revenue Code §41, titled Tax Credit for Increasing Research and Experimentation Expense and better known as the Research (or R&D) Tax Credit, as part of the Economic Recovery Tax Act of 1981. This specific code is designed to encourage research and development by allowing companies to recover part of their expenses for R&D. Today, almost eighteen thousand companies receive over seven billion dollars in federal tax credits annually. Many states also offer Research Tax Credits. With new technological innovations, these numbers are increasing.

RIX® Technology development began in 2005, when it was part of an IRS sponsored pilot program for documenting R&D activities. RIX® has been implemented, tested, and approved by the IRS in a formal Research Credit Record-Keeping Agreement. RIX® has continued to be developed for commercial release, and is now available to all companies who wish to document and receive Federal and State Research Tax Credits.

## **RIX® TECHNOLOGY, LLC**

RIX® Technology LLC ([www.rixtechnology.com](http://www.rixtechnology.com)) was formed in 2005 specifically to promote Resource Information Xchange (RIX®) technology. The founding partner is associated with The Miller Group, LLC

(<http://themillergroupresourceinformationexchange.com/about-us/index.asp>), which has specialized in Federal and State Research Tax Credits since 1992.

**CONTACT INFORMATION**

Nickolai Vasilieff, Executive V.P.

RIX® Technology LLC

[nickv@rixtechnology.com](mailto:nickv@rixtechnology.com)

1.206.619.9666

For additional information, higher resolution images, or to arrange an interview regarding RIX® contact Nickolai Vasilieff at 206.619.9666, [nickv@rixtechnology.com](mailto:nickv@rixtechnology.com).

